

## Annual Statement of Financial Condition May 1 2026

As of May 1st Cal Sailing Club had \$45,410 in its bank accounts, and its property was worth \$350,655 (depreciated book value). The club expects DBW\* to reimburse us about \$20,000 for items that we've already paid for. Bank balance was up \$32,605 from 5/1/25, property was down \$18,444. This statement was prepared without audit from the club's books.

Income and spending follows for the fiscal year 5/1/2025 - 4/30/2026. Regular dues income was 7% higher than the amount expected in preparing the budget for the fiscal year. Overall, the actual income was about \$10,000 higher than expectations, and actual spending was about \$35,000 lower than the total approved spending.

*\*DBW is the State of California Parks and Recreation Department, Division of Boating and Waterways, which funds equipment and instructor training for teaching safe boating and windsurfing.*

<b>Income 5/1/25- 4/30/26</b>	
<b>Regular membership dues</b>	\$261,094
<b>DBW grant</b> -- reimbursements for windsurf instructor training (2024 grant) and for novice windsurf boards and sails, dayleader radios, dayleader wages at Open Houses, windsurf instructor training, used Club 420 dinghy sailboat, foul weather gear, and lifejackets (2025 grant).	\$32,295
<b>Donations (big thanks!)</b>	\$21,565
<b>Electric Outboard Grants</b> (Rose Foundation, Ava Community -- big thanks to Ale and Steph for applying!)	\$8,500
<b>Interest on Savings Account, credit card rewards</b>	\$2,232
<b>Surplus equipment sales</b> (2 Laser road trailers)	\$1,000
<b>Windsurf locker membership dues</b> (thank you lockerers!)	\$12,950
<b>UC workstudy reimbursement</b>	\$4,037
<b>Total Income</b>	<b>\$343,672</b>

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<b>Spending 5/1/25- 4/30/26</b>	
<b>Dinghies</b> -- Venture dolly, used International 420 sailboat, two used Club 420 sailboats (DBW grant) and van rental gas lunch for purchase, dinghy sails and covers, bungee, padeyes, dinghy line meter, shroud adjusters, line, clip, rudder hardware, loctite, bolts, stainless steel sheet, heli-coils, fasteners, cleats, shackles, dolly nosewheel, cable ties, blocks, Laser mast fittings, epoxy, sanding discs, coveralls, gloves, chainplates, drainplugs, seals, tire and inner tubes, bow bumpers, rectangular aluminum tubing, laser straps, hiking stick universals, storage bags, spraypaint, furler drum, trap cleats, rings, filler, eyestraps, spinny repair tape, paddles, tubing, scrubber, RS500 rudderblade, solvent, bobbles, trapeze handles, rivets, caulk, cotter rings, shrouds, repairs to trapeze harnesses, carbon rods carbon rods, eyebolts, spreader brackets, carabiners, footstraps, masthead floats, plastic tube, cinder blocks, t-bar fittings, cam cleats and rebuild kits, Toura crossbeams, duralac, sail lube, sail repair tape and needles, pizza and coffee for dinghy repair clinic, sail repairs	\$42,873
<b>Dayleader</b> wages and taxes, payroll processing, gift cards for dayleaders who helped with member medical emergency, dayleader gear, boatercard fees	\$96,809
<b>Windsurf</b> -- Eight boards, 30 sails (20 on DBW grant), footstraps, harness lines, epoxy putty, masks, brushes, paint, fiberglass cloth, denatured alcohol, glue, gloves, pigment, brushes, windsurf simulator supplies, epoxy, sanding discs, boom clamp spacers, sail repair tape and supplies, pizza and drinks for windsurf cleanup party	\$30,398
<b>Clubhouse and Yard</b> -- portapotty service, garbage service, propane, hasp, electrical covers, plugs and cords and outlets, floor cleaner, mop, paper towels, hoist water valves, wd40, fire extinguishers and signs and mounting brackets, garden hoses and fittings, soap, toolbox, primer, chafing dishes & Sterno, sink water heater repair supplies, brooms and dustpans, wetsuit and PFD and foul weather jacket hangers, yellowjacket trap, oil, straps, loctite, propane showerhead and hose, propane showerhead and hose, printer paper and toner, sharpies, knife, brushes, cabling, disposable plates cups bowls utensils lunchbags, stair edging, tape, wirenuts, compression sleeves, doorknob, trashbags, marker, rope, contact cement, hinges, tap and die, bit set, washers, BBQ ignitor, wetsuit glue, plastic chicken wire for wetsuit hanger prototype, wiring connectors, battery, project board, storage boxes, solar light, acrylic sheet, chain, eyebolt, keyboard for clubhouse computer, webcams and lenses and cable, stickers, tire pressure gage, whiteboard, pouches, magnets, funnel, umbrella canopy and cord, gas stabilizer, WD40, sheet metal	\$10,726

<b>Insurance</b> --commercial property and general and marine liability insurance 4/14/26- 4/14/27, directors and officers insurance, workers comp deposit and premiums	\$29,655
<b>Activities</b> --food for Open Houses and General Membership Meetings and parties and womens sailing socials, van rental gas tolls for windsurf cruises, docking fees for keelboat cruises, CSC pint glasses for holiday/GMM events, copies, trashbags, decorations, GMM room rentals, racing whistles and marks and anchors and Ollie repair parts	\$11,170
<b>Keelboats</b> -- Merit mainsail, drifter sail, electric outboard and battery and charger and wiring parts, Commander stem fittings, booms deposit, keelboat engine parts and oil, swivel fairlead and cleat, line, bail, spacers, rubber sheet, thimbles, bearings, hose fitting, caulk, fasteners, winch repair kit, blocks, bungee cord, eyestraps, shackles, tiller extension and universal joints, clips, latch, electrical plugs cords outlets, nav light and LEDs, battens, hog rings, sail lube, needles, paddle, snaps, rivets, wiring connectors, anchor chain and shackle, hose clamps, tubing clip, parts and anodizing Sea Horse portlight frames, dehumidifiers, padlocks, heatshrink tubing, bearings, nylon webbing, acrylic and neoprene sheet, crew overboard parts, battery, acetone, paint, outboard maintenance pdf, fiberglass cloth tape, lighter, fast pin, bilge pump kit, sail repairs	\$23,464
<b>City of Berkeley</b> --rent on clubhouse and yard space	\$12,763
<b>Use tax</b> on wholesale purchases, sales tax, DMV registration, Berkeley business license, property taxes on boats and yard space possessory interest and streetlight assessment	\$8,514
<b>Safety Equipment:</b> 20 sets foul weather jackets and bib overalls (DBW grant), 24 wetsuits (DBW grant), 30 basic lifejackets for Open Houses etc. (DBW grant), propeller guard (DBW grant), wetsuit repair supplies, sunscreen, first aid kit supplies, dayleader VHF radios (DBW grant) and antennas and power supplies, lifejacket hangers, fire extinguisher brackets	\$11,745
<b>Bank</b> --credit card processing, bank fees	\$6,682
<b>Rescue skiffs</b> -- 371 gallons gas, motor repair and service parts, propellers and propeller guards (DBW grant), anchor chain and shackles, fuel hose, remote control, carabiners, zipties, starter switch, paint, glue, fasteners, cleaner, cotter pins, brackets, lock washers, Loctite	\$3,239
<b>Teaching Expenses</b> -- food for Fast Track dinners, fees for windsurf and powerboat instructor training (DBW reimbursed), fees for 1st aid training less member copays, food for seminars and repair classes, instructor hats, room rentals for cruising skipper study groups and 1st aid training, US Sailing membership, customizing test software for Sr tests, copying	\$19,233

<p><b>Tools</b> -- electrical testers, cord, saw blades, wrench, steel bar, pliers, rotary tool, sanding disks, cutoff wheels, bolt extractors, tap and die, transfer pump, dremel bits, screwdrivers, rope cutter and blades, shears, drill bits, scissors, knives, oil, sockets, cutoff wheels, awl, sandpaper, tape, mixing cups and syringes, gloves, ratchet drives, rivet nut setter and tool parts</p>	<p>\$801</p>
<p><b>Communications</b> -- website software subscriptions, internet service fees, email service fees, USSailing and J/80 class memberships for CSC, postage and shipping fees, fees for DBW meeting, lunch for Erin Diehm sail, coffee for windsurf commodore meeting, condolence fruit basket, postage and shipping, copying, printing flyers, SIM card for keelboat signout</p>	<p>\$2,996</p>
<p><b>Total Spending</b></p>	<p><b>\$311,068</b></p>

## Budget for Next Fiscal Year

The club's Executive Committee adopted the following budget for the 5/1/2026 – 4/30/2027 fiscal year and authorized spending up to the amounts shown.

<b><u>Budget for Fiscal Year 2026-2027 vs actual 5/1/26 - 5/7/26</u></b>		
	<b>Authorized FY Budget</b>	<b><i>DBW included</i></b>
<b>Expected Income</b>		
Memberships (Regular and windsurf locker)	\$259,000	
DBW reimbursement	\$37,000	\$37,000
UC Work-Study Reimbursement	\$6,000	
Donations, surplus sales, interest, etc.	\$14,000	
<b>Total Income</b>	<b>\$316,000</b>	<b>\$37,000</b>
<b>Authorized Spending</b>		
Club activities	\$17,500	
Dinghies	\$40,700	\$3,200
Windsurfing	\$32,729	\$8,700
Keelboats	\$24,600	
Dayleaders and rescue skiffs	\$111,000	\$0
Clubhouse and Yard	\$9,500	
Teaching Expenses	\$22,000	\$5,000
Insurance	\$30,000	
Safety Equipment	\$1,000	
General Overhead	\$37,000	
<b>Total Spending</b>	<b>\$326,029</b>	<b>\$16,900</b>

Big thanks to everyone who worked hard for the club!