Quarterly Statement of Financial Condition August 1 2026

As of this date we had $77,352 in the bank accounts, up $31,942 from 5/1/26. We also expect further reimbursement for about $6,000 from the CA Dept of Parks and Recreation Division of Boating and Waterways (DBW) for items we've already paid for.

Income 5/1 - 7/31/26	
Regular memberships	$101,301
DBW grant -- reimbursements under 2025 grant for dayleader wages at Open Houses, wetsuits, C420 sailboat, lifejackets, props and prop guard, sail and windsurf instructor training,	$21,351
Donations (big thanks!)	$1,190
Interest on Savings Account, credit card rewards	$1,091
Windsurf locker memberships	$500
UC workstudy reimbursement	$704
Total Income	**$126,137**

Spending 5/1 - 7/31/26	
Dinghies -- C420 dolly & gooseneck fittings & tillers, RS500 rudderheads, carbon kevlar tiller extension tubes, Quest spreaders and tips, rivets, anchor chains, fasteners, masthead float, shims, caulk, line, bars, workparty refreshments, cleats, blocks, trapeze handle, epoxy and roller, fastpin, inspection port hatches, paddles, zipties, jamcleats, tiller universals, sail repair tape, cord, blocks, wing nut, bubble solution, foam backer, putty, bungee, dowel, spinny bags, nonslip tread, bow bumpers, plugs, eyes, stoppers, sail repairs	$8,987
Dayleader wages and taxes, payroll processing, boatercard fee	$30,809
Windsurf-- deposit on novice sails (DBW grant) and carbon masts, disposable gloves, epoxy, glue, sail repair (part pay)	$10,794
Clubhouse and Yard -- permit fees for demolishing shop and roofs, portapotty service, garbage service, propane, disposable utensils plates bowls cups, paper towels, lunch bags, umbrella and stand, garden hose and ends, weedwhacker line, plants, PFD and wetsuit hangers, hoist switchbutton covers, tape, kitchen supplies, windsocks, BBQ parts, dump fee for old refrigerator	$4,126
Insurance--Directors and Officers Insurance renewal 7/18/26 - 7/18/27	$1,815
Activities--food for Open Houses and General Membership Meetings and parties and womens sailing socials, marks and timer for windsurf time trials	$4,217
Keelboats -- J/80 haulout and supplies, boom, electric outboard wiring supplies, electrical outlet, cupboard bolt, wiring seal, cable, fasteners, snap shackle, through-deck, filler, caulk, line, padlock, barb, doorstop button, bilge hose, hull cleaning, sail repairs	$10,333
City of Berkeley--rent on clubhouse and yard space including new strip	$3,716
Use tax on wholesale purchases, property tax on boats and possessory interest in rented space, DMV registration, federal and state non-profit and charity form filing fees	$2,593

Safety Equipment: 20 lifejackets and 9 wetsuits (DBW reimbursed), 1st aid supplies, sunscreen, VHF radio and antenna	$3,038
Bank--credit card processing, bank fees	$2,416
Rescue skiffs-- 164 gallons gas, motor repair and service parts, VHF antenna and connectors, flush muffs	$1,079
Teaching Expenses -- food for Fast Track dinners and seminars, fees for windsurf instructor training (DBW reimburse)	$8,066
Tools -- drill bit, pruner, sheet metal, dremel tool and bits, screwdrivers, knife, gage, sawblade, scissors, duct tape, spreaders, bits and socket adapters, heat gun, soldering tools, sanding tools, visegrip, sockets, pliers	$400
Communications -- website software subscriptions, internet service fees, email service fees, postage, posters, flyers	$1,552
Office Supplies -- signout tablets, laser printer toner	$254
Total Spending	**$94,195**

Budget Status: Income this last quarter was as expected when we budgeted for the official annual budget, while some major spending has been deferred until later in the year. Current income sources can't support major (over $10k) new spending such as structures to replace the shop and roofs to be demolished. The table below shows the official annual budget, the expected quarterly income and spending, and the actual income and spending.

Budget and Quarter's Budget Expectations vs Actual

	Total Budget for Fiscal Year	Budget Expectations for May-July	Actual for May-July	Actual / Budget for May-July
Expected Income				
Memberships (Regular and windsurf locker)	$259,000	*$98,300*	*$101,801*	104%
DBW reimbursement	$37,000	*$22,600*	$21,351	94%
UC Work-Study Reimbursement	$6,000	*$1,400*	$704	50%
Donations, surplus sales, interest, etc.	$14,000	*$3,000*	$2,281	76%
Total Income	**$316,000**	**$125,300**	**$126,137**	**101%**
Authorized Spending				
Club activities	$17,500	*$6,000*	$4,217	70%
Dinghies	$40,700	*$13,000*	$8,987	69%
Windsurfing	$32,729	*$18,729*	$10,794	58%
Keelboats	$24,600	*$5,000*	$10,333	207%
Dayleaders and rescue skiffs	$111,000	*$38,000*	$31,888	84%
Clubhouse and Yard	$9,500	*$3,000*	$4,126	138%

	Teaching Expenses	$22,000	*$7,500*	$8,066	108%
	Insurance	$30,000	*$0*	$1,815	na
	Safety Equipment	$1,000	*$300*	$3,038	1013%
	General Overhead	$37,000	*$11,558*	$10,931	95%
	Total Spending	**$326,029**	***$103,087***	**$94,195**	**91%**

Cash Balances:

Budget Expected Start of Fiscal year	Actual	Budget Expectation end July	Actual
$15,000	$45,410	$37,214	$77,352

Big thanks to everyone who worked hard for the club!